



2015-2017 Report

Thabo Mbeki
FOUNDATION

Dedicated to Africa's Renaissance

Thabo Mbeki

FOUNDATION

Dedicated to Africa's Renaissance

“**T**he challenge we face is seriously to internalise the reality that nobody but ourselves can and should take responsibility for the renaissance of Africa towards which the billion Africans aspire. We have to act together to make our future and think together about what that future will be”.

~Thabo Mbeki



◀ **The Youhure Mask**

From Cote d'Ivoire - used in dance rituals to help villagers come to terms with the death of one of their people.

Contributing to the Development of change agents for Africa's Renewal

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A MESSAGE FROM THE PATRON

I am delighted as the Patron of the Thabo Mbeki Foundation (TMF) to present to all our stakeholders this tri-annual report. The report covers activities of the Foundation for the period 2015 to 2017.

The Foundation remains committed to its founding vision of being a catalyst for the achievement of an African Renaissance. This is highlighted by the various activities of the Foundation over the three years under reporting.

Furthermore, the Foundation continues to mobilise Africa's progressive forces. Accordingly, we support platforms for dialogue and reflection, in order to promote efforts for Africa's political, economic, social and cultural development.

In this regard we must humbly thank all our stakeholders, within our continent, its Diaspora and beyond. They have given us continued, invaluable and immeasurable support during these founding years of the Foundation.

As it moves towards the first decade of its existence, we are immensely proud of what the institution has been able to accomplish. However, we remain cognisant of the immense work and the challenges that lie ahead.

We must increase our efforts to help inspire and build Africa's capacity to achieve peace, unity, democracy and development. We must also rally all of humanity to persist in its efforts to stand with the Africans, as they strive to achieve the renaissance of Africa. This is in the interests of all.

Another great achievement of the Foundation in this period, has been the launching of the Thabo Mbeki Presidential Library (TMPL). The TMPL will be the first of its kind on the continent. It will also be unique in that, it will reflect more than just the life and work of the Patron of the TMF. It will strive to also reflect the context and the people with whom we worked and interacted.

In the words of our great Poet, Dr Mongane Serote, the TMPL will be a space that "speaks about the culture, history and people who call themselves Africans in their diversity".

Accordingly, we would like to convey a sincere word of thanks to the International Advisory Board, the Trustees, the CEO and the Staff of the TMF. We would further like to thank those in its various programmes such as SADET, TMALI and the ACCM together with their leadership. Their continued commitment is ever more valuable as the TMF completes the end of its first decade of existence.

As we work towards the end of this first decade and plan for many more ahead, we hope we can continue to count on the support of our friends, both in the work we will be doing and as ambassadors and foot soldiers for renaissance of our continent.

I am honoured to commend this report to those who have the opportunity to read it.

Thabo Mbeki
Patron



Thabo Mbeki, Patron

FOREWORD BY THE CHAIR OF THE BOARD OF TRUSTEES



Dr Brigalia Bam
Chairperson: Thabo Mbeki Foundation

The Annual Report is a vital organ of accountability especially by non-governmental and civil society organisations.

The Thabo Mbeki Foundation was founded with the purpose of advancing the legacy of former President Thabo Mbeki. Thus, his passion for the African continent and the confidence in its people to find African solutions to African problems, is fundamental in the workings of the Foundation. The Foundation has positioned itself as a Pan-African institution based in South Africa. As such it seeks to become the embodiment of the African Renaissance.

To further these African aspirations, the Foundation engages in a variety of programmes involving the youth, women, students, intellectuals,

governance and human rights across the continent. The heart of such engagement is surely in the Thabo Mbeki African Leadership Institute (TMALI). This is a partnership between the Foundation and the University of South Africa (Unisa), to offer a programme of learning and training for the development of Africa's thought leadership. TMALI is critical to producing African leaders with reasoned and critical minds.

Furthermore, the Annual International Women's Day Lecture as well as the Annual Thabo Mbeki Africa Day Lecture are critical to African engagement. These have established themselves as the gatherings that bring together the curious minds and fertile imagination of the continent about the future of the continent.

Accountability is a measure of openness, truthfulness and reporting. In the absence of any binding regulatory machinery, independent organisations and trusts must still oblige themselves to undertake public accountability measures. This is even more important, where such organisations are dependent on public funds and/or funds from donor agencies.

Accountability and public reporting is a moral principle. It is the means by which organisations open themselves up to public scrutiny. This is especially important for organisations that advance public interest causes, and are at times critical of the shortcomings and waywardness of government and other public institutions. They must never fall short of the standards by which they judge others.

Finally, reporting is also a measure of inviting public participation and comment. Those who are interested in our programmes and activities are able to make suggestions, engage the matters we raise and become part of our campaigns. By extending the circle of knowledge, we hope, thereby, to extend the circle of participation.

Through the South African Democracy Trust (SADET) and its magnum opus: *The Road to Democracy in South Africa* in seven volumes, the Concerned Africans Forum (CAF), the Foundation offers an intellectual hustle and bustle, searching for answers in Africa's history and future.

More recently, the Foundation has partnered with seven other South African Foundations to establish the National Foundations Dialogue Initiative (NFDI). This was born out of the frustrations felt across the board in society about a government that had strayed dangerously from the foundations of the liberation movement. It is a civil society initiative that seeks to bring South Africans together by means of dialogues to find lasting solutions.

Even more programmes are at the early stages of development: the Presidential Library, a Think Tank on the Futures, and regular strategic dialogues, as well as a consortium of research institutions in Africa on *The Idea of the African Renaissance*. These will require enormous resources that the Foundation must find partners to make possible.

I therefore commend these consolidated Annual Reports to your care and attention. We look forward to hearing from you.

Dr Brigalia Bam
Chairperson: Thabo Mbeki Foundation

ACKNOWLEDGEMENTS BY THE CHIEF EXECUTIVE OFFICER

The period under review reflects a greater purpose, focus and action on the part of the Thabo Mbeki Foundation. Having started with its flagship programme, the TMALI, there has been several demands imposed on the TMF by Africans at home and abroad to respond to many other challenges facing our Continent.

In order to respond systematically to these real challenges, the TMF commissioned Prof Pityana to set out the foci of the Foundation. This was discussed by the TMF staff, the TMF Board and TMF Stakeholders. This has helped the TMF to utilize its limited resources on those activities that it can achieve maximum impact. The driving force of the strategy is based on the following key focus areas:

- Strengthening the Foundations Programmes,
- Strengthening relations with other Foundations and entities in the Continent,
- Position the Foundation as a Think-Tank on all matters relation to the Continent of Africa; and,
- To assist our Patron, President Thabo Mbeki on his ongoing engagements in an effort to end conflicts and promote peace in Africa.

It was also important that the TMF Secretariat popularize the work of the Foundation and ensure a greater reach to many citizens of our Continent and abroad. The TMF communication strategy sought to Profile the purpose of the Foundation, the activities of its various programmes, the work of the Patron at home and abroad. The Foundation is now an easily recognizable institution in the Continent and has become an important resource for African Leadership, Intelligentsia, the Youth and the general masses of the African Continent.

The last issue that has been undertaken by the TMF during the period under review has been the strengthening, activation and promotion of the various programs of the TMF. These areas are reflected in some detail in this report:

- the Work of TMALI,
- the Work of SADET,
- the Work of ACCM,
- the pioneering work on TMPL

These are underpinned by the work of the TMF Youth Hub, and that of its Think Tank - Concerned Africans Forum (CAF). Some of the activities emanating from these important components of the Foundation are reflected in this report.

The Report dedicates a considerable time on the very important signature events of the TMF, the Thabo Mbeki Africa Day Lectures and International Women's Day Celebrations. We trust that these events can serve as a source of intellectual and policy engagements for Africans to respond to the many challenges facing our Continent today.

It is clear, certainly in this report that the person of our Patron, President Mbeki looms large on the domestic, Continental and World Affairs as reflected in his busy schedule. The TMF therefore serves as a useful instrument in supporting its Patron in these activities and some of these activities are briefly captured in this regard.



Max Boqwana
Chief Executive Officer: Thabo Mbeki
Foundation

The Partnership Agreement with University of South Africa is most valuable to the Foundation, as it does not only provide the Foundation with Continental reach and intellectual backing but also the much-needed material and human resources to ensure that success and progress in the work of TMALI, the SADET and TMPL. To this end credit goes to the Leadership provided by Professor Makhanya, and our Chair Dr Brigalia Bam in particular for their guidance of the TMF-U Board.

The TMF has established a number of other Partnerships on specific programs as reflected in this Report, the important one being the relationship with the Wits School of Governance to set the Africa Centre for Conflict Management (ACCM). The

object of such Partnership is to invest in the new generation of Conflict Management Practitioners and to provide support to the Patron's work relating to Conflict resolution in the Continent.

The Work of the TMF in this period would not have been possible without the support of our Co-operating partners, and our Funders who are mentioned in this Report. We extend to them sincere gratitude for their generosity and hopefully they will continue on this path with us.

The Advisory Council and the Patron, President Mbeki has provided a useful guidance and direction to our programmes, especially during the period under review which has been an extremely difficult time not only for our Continent but our own Country, South Africa. The idea to respond through the process of a National Dialogue, which brought together various Foundations, remains the most appropriate, thoughtful and patriotic response to a Country that seemed to have lost its way.

The Board of the TMF has provided not only the strategic direction to the work of the Foundation, but the much-needed support in the practical implementation of the agreed tasks and in the mobilisation of resources.

In the end, the work reflected herein could not be undertaken without the committed staff who generally go beyond the call of duty to discharge their responsibilities. What has been inspiring during this time is the number of volunteers who have been taking part in various programs of the TMF and in particular with respect to the resources mobilization for the development of the Thabo Mbeki Presidential Library, which will not only serve as such but an

Africa Renaissance Centre of Knowledge and repository of not only the material of President Mbeki but of those individuals and Institutions he interacted with in the journey for the liberation of South Africa and the ongoing mission of the Renaissance of Africa..

This report encapsulates some of the foremost activities that were undertaken during the period under review, there were too many to enumerate but what is contained herein is enough to give an indication of the Foundations focus.

We are therefore commending this report to all our readers not only as a source of information about the Foundation, but as a tool of engagement where we can receive feedback and invitation to partner and journey with us in this arduous but important road towards achieving Africa's Renaissance.

Thank you very much for taking time to read this report and we will very much value the feedback.

Max Boqwana

Chief Executive Officer: Thabo Mbeki Foundation



BACKGROUND

The Thabo Mbeki Foundation (TMF) is a non-profit organisation established in 2008 upon Mr Mbeki's retirement as President of the Republic of South Africa, to support his continuing engagement with efforts aimed at promoting the achievement of Africa's renaissance.

What will it take to build an African Renaissance?

Some of the key aspects are:

- Developing a "think tank" capacity to identify Africa's strategic and tactical challenges and suggest the "intellectual" responses to these challenges;
- Building the "leadership corps" to "guide" Africa's progressive transformation;
- Effectively addressing the matter of democracy and governance;
- Effectively addressing the matter of peace and security;
- Effectively addressing the socio-economic development of the Continent;
- Correctly positioning Africa within the global community of nations; and
- Attending to the matter of "communications" to ensure the global hegemony of the real African voice in terms of the international understanding of Africa's challenges.

Mission

Achieving Africa's rebirth by engaging with efforts aimed at promoting the achievement of Africa's Renaissance.

Vision

A united and independent Africa that is self-confident, prosperous, free from poverty and at peace with itself and the world. It must also uphold human and

people's rights, women's equality and be respected among the community of nations. This is a self-reliant Africa, developing through trade and not aid.

The Thabo Mbeki Foundation's Key Objectives are to:

- Serve as one of the intellectual homes of the continental African Renaissance Movement;
- Contribute to the training of, especially, the African youth to become change agents, consistent with the vision of this Movement;
- Establish itself as one of the premier African centres for dialogue, research and publications focused on promoting the African Renaissance;
- Strive to provide a credible platform to help ensure that the African voice on African issues is heard and respected both on our Continent and elsewhere in the world; and
- Help create the possibility for interaction and co-operation among similar progressive organisations and movements in Africa and the African Diaspora.

The work of the Foundation is expressed through its various programmes, which are supported by the Foundation's Advisory Council, Board of Trustees and the Patron. The purpose of this report is to briefly describe some of these programs and activities.

These are meant to be intersections between progressive thought Leadership and actions for the realisation of Africa's Renaissance.



LECTURES

The Annual Thabo Mbeki Africa Day Lecture

Since its inauguration by the TMF Patron, Thabo Mbeki, in 2010, the Thabo Mbeki Africa Day Lecture has become the most important event to celebrate the birth of the OAU/AU. It is delivered by distinguished Africans, and is meant to focus on the state of the African Continent, its challenges and practical steps to achieve Africa's Renaissance.

The 2015 Lecture was delivered by Dr Mohamed Mustafa El Baradei, former Vice-President of Egypt.

The Lecture was delivered on the 26th May 2015 at ZK Matthews Hall, UNISA.

The theme of the lecture was: *"The Uprisings in North Africa and the Future of Africa"*.

The 2015 Lecture by Dr Mohamed Mustafa El Baradei,

The various lessons and messages drawn to the audience's attention were that:

- Africans have to pull together to create peace and prosperity on the Continent;
- Amazing scientific and technological advances are a huge leap forward, but at the same time, there is a striking inability to translate these accomplishments into concrete actions to uphold human dignity and maintain peace and security;
- Poverty and hunger persist at horrific levels, conflicts have been left to fester for generations and brutal repression and the denial of human dignity are the hallmarks of a trial of the World's nations;
- The plight of the poor is compounded by and results in a lack of good governance, oppression, human rights abuses, marginalisation and a deep sense of injustice and anger;
- Sustained economic opportunity is essential. African countries trade for too little with each other and at an international level, the African countries need to engage in genuine political co-operation and develop a unified approach;
- Africa's governance is improving in many respects and a brighter future awaits the Continent. However, concrete collective steps need to be taken to advance Africa's progress;
- Finally, he emphasized the need for African unity. In this regard, he quoted William James when he said that "[w]e are like Islands in the sea", separate on the surface, but connected in the deep. The time to think and act differently is upon us! So, he concluded.





2016 Africa Day Lecture by Justice Barney Afako

The 2016 Lecture was delivered by distinguished Jurist, Justice Barney Afako on the 17th May 2016 at ZK Matthews Hall, UNISA.

The theme for the 7th Lecture was *"The International Criminal Court in Africa and Africa's quest for Peace and Justice"*.

Justice Afako, despite the tragic experience he had in the course of delivering this lecture, managed to regain strength and composure to deliver valuable lessons with specific emphasis on the following points:

- The overriding theme in African conflict is the tension between the quest for peace and quest for justice;

Entertainment at 2016 Africa Day Lecture



- It is important to find a balance in this tension in order to serve the African people;
- The question of who determines the form and content of justice at an international level is intensely political;
- These matters therefore cannot simply be left to lawyers and judges;
- All conflicts in Africa are political and the danger with international justice is that it seeks to depoliticise the Continent;
- The International Criminal law must be civilised by infusing it with restorative principles derived from African cultures;
- African Think-Tanks such as the TMF must mobilise Africans and those who support the aspirations of this Continent to strike the right balance between the pursuit of peace and justice.

The 2017 Lecture was delivered by the distinguished scholar, Professor Mahmood Mamdani based at Makerere and Columbia Universities on the 26th May 2017.

The theme for the 8th Africa Day Lecture was *"Africa and the changing World. The World of Africa"*.

Professor Mamdani focused on the primacy of the need by Africans to be at the forefront of knowledge production, in particular:

- The need to define and redefine our context;
- The critical role of African language in determining such context and the challenge facing academics and scholars who are lured as consultants for Government and big business;
- One of the most successful experiences in the decolonising of education in this Continent, he argued, is demonstrated by the development of Afrikaans, under Apartheid. The proponents of Afrikaans created institutions in which to theorise and develop their language;

- They built universities, publishing houses and newspapers and created an Afrikaans intelligentsia;
- He questioned why the Government of the day could not do the same with other languages... African languages;
- Mamdani applauded the #FeesMustFall campaign by students. However, he criticized it for being too narrow (a point which he subsequently debated with the TMF Youth Hub at the TMF Offices on the following day);
- He warned against what he termed xenophobic leadership, which could fuel incidents of violence against foreigners;
- In the end, he emphasized the need for Africans to define their own context and develop a knowledge system to respond to such; instead of relying on pre-packaged ideas that are generally imposed on Africans, more often with disastrous consequences.



2017 Africa Day Lecture by Prof Mamdani



International Women's Day (IWD)

The IWD is celebrated on March 8 all over the World to mark the progress made in emancipating women from all forms of segregation, domination and marginalisation. In Africa, the status of women is further compounded by cultural, religious and other political factors.

The rebirth of Africa demands ensuring the emancipation of the women of Africa. There must be a promotion and upliftment of women to advance gender equality.

The TMF decided to celebrate this day together with its partner, UNISA. Together, we assessed the progress made in the African Continent towards gender equality as well as the challenges that remain. Furthermore, we isolated constraints that exist in achieving this critical goal as well as considered practical steps that need to be taken to achieve gender equality.

During March 2016, the TMF hosted a roundtable discussion at UNISA, Pretoria, under the theme, "Black Women's Bodies, Black Women's Lives: Resisting Misogyny and Femicide in contemporary South Africa"

The main address at the event was delivered by Ms Marilyn Muthoni Kamurus, whose theme was whether the Law has reached its limits to realise equality between men and women. The discussion focused on the fact that misogyny, femicide and domestic violence persist to affect women in the modern day South Africa. Thus:

- The Constitution, despite its progressive tenets still fails to accrue true equality to women;

- The Justice system theoretically examined, offers true equality between men and women, but in practice, this is an illusion;
- In reality, a certain hierarchical pattern is made up with large proportions of males on top and females at the bottom;

Notwithstanding these difficulties, she concluded that an effective legal system remains the most important instrument for social change. This will require our courts to ensure that laws protecting women are respected and not violated without consequences by men.

In March 2017, the TMF hosted a dialogue, led by the Zimbabwean author, film-maker, playwright, poet and activist, Tsitsi Dangarembga, under the Theme: *Women Activism in Africa. Is Feminism Divisive and un-African and anti-Black? Debunking the myth.*





The discussion focused on African women activism:

- For this to be continuing, requires not only theory, which is necessary for the planning of activism, but activism itself requires practice;

- Women's activism includes improving society for women as part of the process of improving society for all, but is not limited to this;

She dealt in detail with the intersection between women activism and feminism and women activism and dominant socio-political discourse.

In conclusion, she asserted that African women activists need a complete paradigm shift to be equally concerned about how they act with men, as with how they work to empower women.



In 2018, the IWD celebrations were held in collaboration with UNISA on the 9th March 2018, under the theme, “Reclaiming Feminism”, addressed by Professor Pumla Gqola, Dean of Research at Fort Hare University and was followed by a Panel discussion, which included:

Dr Brigalia Bam, the Chair of the Thabo Mbeki Foundation;

Ms Cecilia Julin, the Swedish Ambassador to South Africa; and

Dr Sipamandla Zondi, Dean of Political Science at the University of Pretoria.

Following an inspiring address by Professor Pumla Gqola, the discussion focussed:

- On the South African Constitution as a possible basis for a feminist State, which State needs to be properly defined, drawing from such examples as Sweden;
- Amongst other issues raised, is that a strong advocacy for greater feminist budgeting towards the realisation of the deliberate efforts to address patriarchy and its impact on women and men;
- The importance of feminist pedagogy and training of families was brought to the fore by a young learner who took the podium during the Q & A session;
- The focus was drawn pointedly on feminist work place environments, wherein women should not be sexualised. As well as the creation of work environments, in terms of which both work facilities and transportation are designed to respond to prejudices constantly suffered by women;
- Critical debate ensued on the role of religion and culture in embedding patriarchal practices as well as how this makes rural and poor women even

more vulnerable. Therefore, an inclusive approach that responds particularly to the plight of the poor rural Black women.

In the end, the message is clear that there has to be a constant resistance to and disruption of a system (patriarchy) that oppresses.



THE THABO MBEKI FOUNDATION FLAGSHIP PROGRAMMES



In addition to the various programmes aimed at making the TMF a catalyst for thinking, there are action and impact-orientated programmes that are central to the Foundation's work. These are referred to in detail hereunder:

Thabo Mbeki African Leadership Institute (TMALI)

TMALI was launched in 2010 as a response to Africa's need for Thought Leadership and Change Agents. This programme has grown since its launch and has attracted students from all over the Continent and abroad. The Institute is an expression of partnership between the TMF and UNISA.

Its vision is to build the centre of excellence for Africa Thought Leadership for Africa's renewal.

TMALI enjoys a growing number of students from various parts of the Continent with its academic and research programmes being its cornerstone.

In the period under review, TMALI has graduated more than 1500 students. The TMALI graduates continue to play vital roles in different sectors of society, as public and multi-national servants, leaders in the private sector, entrepreneurs, and Afro-centric professionals.

"I think our Youth should understand the serious reality it faces that it will inherit this Continent. It will therefore have the enormous challenging responsibility to answer the question practically-what will it do with this inheritance? How well is it prepared to discharge its responsibility in this regard?" Thabo Mbeki, TMALI.

"TMALI students come from all over the Continent and other parts of the world inspired by the common commitment to the Renaissance of Africa." Prof Vusi Gumede

"TMALI courses opened my eyes to the African people and to answer the lingering question as to how we can use and maintain our own resources internally." Maurice Madiba, TMALI Alumni and MD of Cloud Atlas, a JSE listed Asset Management Company.

"The work we do in our communities, to expose the Youth to information technology, support of the early childhood development and/or practical activities

to care for the orphans and the elderly, is inspired by the Patron's vision of turning value-based ideas into practical actions for the service of humanity." **Dzunani Mathebula:** TMALI Student and TMF Youth Hub Convenor in Mpumalanga, SA.

"The Alumni Forum serves to energise the cohort of TMALI Alumni to action in pursuit of the ideals of African Renaissance." **Lebogang Chaka,** TMALI Alumni Chair and Global Shaper.

TMALI launched an Alumni Forum in 2016, to support the work of the Institute and that of the Foundation.



TMALI therefore is a unique African institution, which aims to invest in thought leaders to enable them to acquire particular skills and act as agents of progressive African change. The mission of TMALI is to become the centre of choice for research, teaching, learning and dialogue by thought leaders to advance African Renaissance.

TMALI has in the past five (5) years offered the following comprehensive short-learning courses, which programs are currently undergoing review to assess their relevance and impact to Africa's current challenges and search for own solutions.

- Thought Leadership for Africa's renewal;
- African Political Economy. The African Economic Challenge;
- Africa and International Trade – Building an African Developmental State;
- Democracy and Governance in Africa;
- African Feminist and Gender Studies;
- Public Policy and analysis for Africa's Development.

TMALI seeks to build on its success by including qualifications mix, which includes Masters and Post-Doctoral studies, Executive Training programme and Exchange programmes with other institutions sharing the same commitment on Africa's Development.

For more information on registration, fee schedule, further programmes and activities of TMALI, please visit: www.unisa.ac.za/tmali or email: tmali@unisa.ac.za.

The Thabo Mbeki Presidential Library (TMPL)

The Thabo Mbeki Presidential Library (TMPL) is another expression of partnership between the University of South Africa (UNISA) and the Thabo Mbeki Foundation. It aims to be an African Centre of Excellence in Learning, Research and Discourse for the transformation of Africa.

It will connect to similar centres on the globe, whose aim is to drive advances towards the Renaissance and unity of Africa. It will be a repository of former President Thabo Mbeki's documents, papers, artefacts and all materials. TMPL is intended to become a "living library and museum", which will not only focus on the life and times of former President Mbeki, but also on the larger context in which President Mbeki's activities took place.

The life and times of President Mbeki represent one of the unique

opportunities to examine the history of the liberation of Africa. The Thabo Mbeki Presidential Library would therefore be:

- A centre of excellence in African knowledge;
- A place for African scholarship;
- An interactive space for reflection;
- An accessible centre of knowledge;
- A place where Africans get to know and write their own history;
- A place to learn what shaped the society that we currently live in;
- A centre for inter-generational engagement;
- A place where the world and African diaspora will better understand Africa;
- A place where people get to understand President Mbeki and the ideas that shaped his thinking; and
- A place for personal reflection and connecting with self through cultural and other activities.

The TMF and UNISA has, while awaiting the building of a permanent home for the TMPL, created a prototype of the Library. The prototype, which houses some of President Mbeki's material, is hosted at the UNISA main campus in Pretoria.

Since its launch, the TMPL is receiving a high number of visitors on regular basis, consisting of journalists, policy makers, publishers, researches and students from local and abroad. To date over 12 000 visitors have been logged onto the TMPL database.

The TMF has secured appropriate land at Killarney, Johannesburg for the construction of a purpose-designed modern library, museum and a centre of reflections. Thousands of papers and numerous works of President Mbeki have now been collated, catalogued and digitised, whilst thousands of pieces of art works, paintings, pictures and similar material are undergoing a similar process.

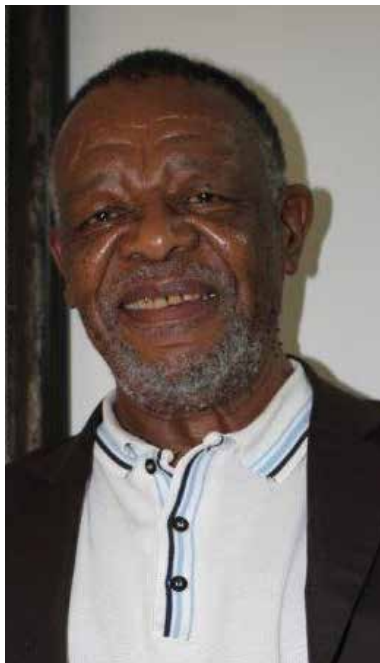
"The Library will collect and make available to the public all available written, electronic and other material originating from and associated with Thabo Mbeki. This will cover the period from 1955 to date, during which Thabo Mbeki has been active in public affairs, both domestic and foreign. However, this Mbeki material will only serve as a leg in terms of the material hosted by the Library. The TMPL will therefore strive to be an inclusive of all Africa-owned and controlled repository of the paper of many of Africa's Leaders." Thabo Mbeki

"The Library is divided into three programming sections. The first section consists of archives and museum, which will house documents, artefacts and books. The second part is the development programmes: the engagements, discussions, programming with communities and members of the public, lectures – based on the themes of knowledge, peace, prosperity and equity. The third leg is research facility." Dr Buhle Mbambo-Thata, ED Library Services.



Dr Buhle Mbambo-Thata

"It is, particularly deserving that a Presidential Library in Thabo Mbeki's honour be established to do work that is not being done anywhere else in Africa. Mbeki's endeavour towards putting the Timbuktu Manuscripts Library Project on a sound footing was a remarkable achievement. No African Leader of our generation has displayed such foresight and Pan-African sensitivity in any similar area of concern."
Professor Kwesi Prah

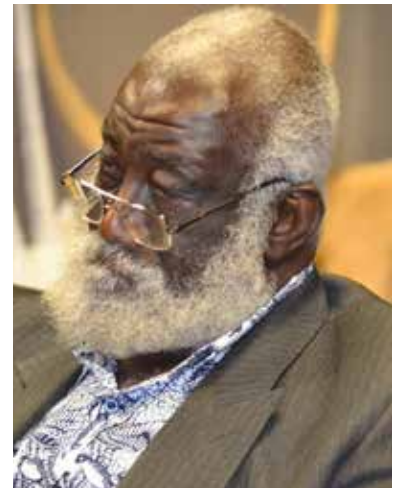


Mongane Wally Serote

"Let us find a way to create not only a Library, museum, archives, and I would add a precinct with all the technology required to make it accessible to our people and with all the space, so that people can come and perform and demonstrate who we are. My concept of a museum is that of a space where people can express themselves."
Mongane Wally Serote.

"Children form a greater part of the Ghandi Library. So when we create a living library or engagement space, we need to send something back to them."
Birad Rajaram Yajnik.

The TMF is currently in a Fundraising drive to ensure that construction of the Library and Museum commence by June 2019 and that it be completed



Professor Kwesi Prah

within a period of two years from this date.

The TMPL Project is under the guidance of the Joint Steering Committee and that of UNISA, which comprises of Prof Daisy Selematsela, Mrs Zanele Mbeki, Ms Dudu Nkosi, Prof Barney Pityana, Judy Henning, Oya Gumede and Max Boqwana.



Artists impression of the TMPL Library

The South African Democracy Education Trust (SADET)

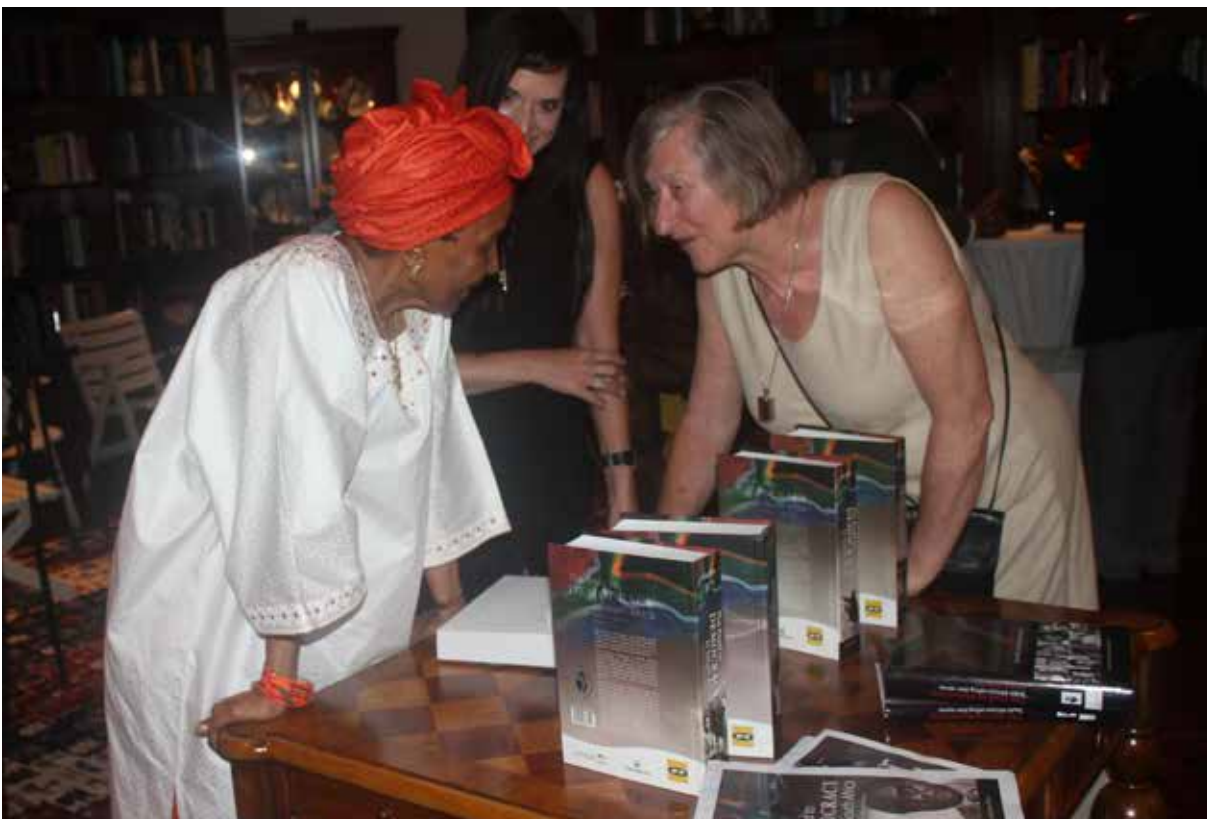
The SADET was established as a project Trust after President Thabo Mbeki indicated his concern about the paucity of historical material on the arduous and complex road to South Africa's peaceful political settlement after decades of violent conflict.

SADET's mission is to examine and analyse events leading to the negotiated settlement and democracy in South Africa with a focus on:

- The events leading to the banning of the liberation movements;
 - The various strategies and tactics adopted in pursuit of the democratic struggle;
 - The events leading to the adoption of the negotiation strategy; and
 - The dynamics underpinning the negotiations process between 1990 and 1994.
- The study resulted in, amongst others, the publication of 5 volumes of research covering the successive decades in the run up to the first democratic elections, including an overview volume.

Publications to date:

- The Road to Democracy in South Africa, Volume 1, 1960 – 1970;
- The Road to Democracy: South Africans telling their stories, Volume 1, 1950 – 1970;
- The Road to Democracy in South Africa, Volume 2, 1970 – 1980;
- Road to Democracy in South Africa, Volume 3, International Solidarity (Part 1 and 2);
- The Road to Democracy in South Africa, Volume 4, 1980 – 1990 (Part 1 and 2);
- The Road to Democracy in South Africa, Volume 5, African Solidarity;
- The Road to Democracy in South Africa, Volume 6, 1990 to 1996 (Part 1 and 2);
- Road to Democracy in South Africa, Volume 7, commemorates the 40th



Anniversary of June 16, 1976 Student Uprisings. Research and publication (Youth in History) is due for release in June 2018.

In 2016, SADET also launched "The Thabo Mbeki I Know"; a biographical book on President Thabo Mbeki. It comprised of contributions of various individuals who have interacted with President Mbeki in different courses of his life.

Upcoming Publications

The following are some of the publications that are to be released:

- Road to Democracy in South Africa, Volume 3, International Solidarity (Part 3) – Manuscripts have been approved and submitted for peer-review by the Senate Publication Committee.
- Road to Democracy in South Africa, Volume 6, Part 3 – work to complete this



volume is ongoing. The content of book covers the Western Cape, Mpumalanga and Eastern Cape. Publication is targeted for early 2018.

In the year 2018, the SADET will also continue with its series of Dialogues, hosted in partnership with the University of South Africa (UNISA) and the Sowetan Newspaper.

This body of work has proven to be most valuable for history and political researchers seeking primary sources for their works. This will also prove invaluable for the teaching of history in schools once the material has been turned into school / varsity texts.

The SADET Project is under the guidance of Professor Sifiso Mxolisi Ndlovu and supported by the TMF Steering Committee comprising of Dr Essop Pahad, Dr Sydney Mafumadi, Dr Vincent Mapai and TMF CEO.

"SADET Project was a response to the Patron's concerns about the paucity of historical material on the arduous and complex road South Africa's peaceful political settlement. Through this Project we carried out hundreds of interviews and now has become the most comprehensive and systematic investigation of South Africa liberation history to date." Prof Sifiso Ndlovu.

"There is no doubt that there is nothing that succeeded during the twentieth century, and since then, to unite in action the African masses as much as did the shared challenge to defeat and destroy the system of Apartheid. Hopefully the rich account in SADET Volumes will inspire the now billion Africans, building on what has been achieved at a great cost to accelerate the advance towards accomplishing Africa's Renaissance and Unity." Thabo Mbeki, at the Launch of Vol.5, part 1 and 2.

Africa Centre for Conflict Management (ACCM)

The ACCM is a partnership between the TMF and the University of Witwatersrand (WITS) through the Wits School of Governance. Its purpose is to raise scholarship on African Conflict Management and to provide support to the Patron of TMF, President Mbeki in his mediation efforts around the African Continent. The distinct feature is to give effect to the AU Charter on Democracy, Elections and Governance. To this end ACCM seeks to professionally develop scholars and practitioners in conflict management.

The ACCM also organised and hosted in depth seminars to seek to understand in detail aspects of conflict in various parts of the African Continent. Herein below, are some of the ground-breaking dialogues and seminars on the pertinent issues facing Africa.

ACCM was inaugurated with a seminar on *"Women in Peace and Security"* with specific focus on the Democratic Republic of Congo. The participants in this seminar included the Patron of TMF, President Mbeki, Professor Pat McFadden, Justice Barney Afako, Angelita Khithatu-Kikwete (WSG), PhD Student and Lena Mukendi (WSG), a Masters student from the DRC.

The ACCM hosted a roundtable discussion on the implications of the Trump Presidency on Africa: this was addressed by the Patron, President Mbeki; Wits VC, Professor Adam Habib; TMF Trustee, Aziz Pahad and the US Embassy Counsellor – Political Affairs, Mr Brian Phipps.

The TMF and Uongozi Foundation, led by former Tanzanian President, Ben Mkapa, jointly hosted the African Leadership Forum/ Conference on "Peace and Security for an Integrated

United and Sustainable Africa". This Conference organised by ACCM was attended by more than 300 delegates, including seven (7) former Heads of State from South Africa, Tanzania, Nigeria, Somalia, Malawi and Tunisia. The work out of this Conference is ongoing and the follow up event will be held during May/ August 2018.

The ongoing conflict in Libya has always been of great concern to the TMF, as demonstrated by various interventions made. In order to find an appropriate response to this challenge, the ACCM held a Roundtable Discussion on the prevailing situation in Libya. The participants included various factions involved in the dispute, the Tunisian Ambassador, former President Kgalema Motlanthe, AMEC Executive Director, Na'eem Jeenah, TMF Trustee Aziz Pahad and Professor Barney Pityana.

The reports on these Seminars and Dialogues are being used for scholarly understanding of the nature and extent of the lack of security in these areas. They also offer practical solutions to those who work towards conflict resolutions and promotion of peace.

The ACCM is under the guidance of Professor Anthoni Van Nieuwkerk and is supported by the TMF Steering Committee comprising Dr Brigalia Bam, Ambassador Welile Nhlapho and Professor Barney Pityana.

Professor Anthoni Van Nieuwkerk



OTHER TMF INITIATIVES

Concerned Africans Forum (CAF)

The TMF recognises the need for a Think Tank and intervention vehicle to respond to challenges facing the African Continent. The idea culminated to the setting up of a Forum, referred to as Concerned Africans Forum, drawing experience from various progressive Africans around the Continent, united by their common concern above the Continent's position vis-à-vis its position in the World.

CAF has held Dialogues and hosted Speakers on wide ranging matters relating to Nigeria, Liberia, Zimbabwe, the DRC, and South Africa.



Youth Activities

The TMF recognises that Africa is a youthful Continent, with over 40% of its working age population between ages 15 and 24. Africa's future therefore depends on the direction that its youth follow today.

In 2016, the TMF established the Thabo Mbeki Youth Hub, as a consolidation of all Youth formations who are committed to practically and concretely advance Africa's renewal. The thrust of the Youth Hub among others, is to harness the energies of young people on the African Continent for progressive change.

The Youth Hub rallies young people within and outside the borders of South Africa. The Youth Hub is working for the revival of AU Clubs in various Universities and Continental Youth formations.

The Youth Hub serves as a volunteer corps for the work of the Foundation and ensuring that it facilitates inter-generational Dialogues to advance greater understanding of the Political, social and economic conditions of the Continent of Africa. It also serves as an intersection for the African Youth in sharing experience and economic opportunities.

The Youth Hub has hosted a number of Dialogues on various topics affecting young people.

The Youth Hub held a seminar on the need for *progressive Youth formations and their role in nation-building economic development*. The participants in this seminar included the Cuban Ambassador, Carlos Fernandez de Cassius; the TMF CEO, Max Boqwana and the Youth Hub Convenor, Lukhanyo Neer.

Former Reserve Bank Governor, Advisory Council member of TMF, Tito Mboweni; Treasurer General, Fuzile Lungisa and Deputy Minister in the Presidency Buti Manamela, participated in the discussion to formally launch the Thabo Mbeki Foundation Youth Hub in December 2016. This was under the topic "*Is South Africa at the tipping point?*"

The Youth Hub and the Law Firm, Webber Wentzel, held a panel discussion on the issue of Peace and Justice, under the International Criminal Court, which was addressed by Professor Alex Mezyaev (Russia).

The Youth Hub, in partnership with the Gordon Institute of Business Science, hosted a roundtable of African Professionals on a session "to account on what each and collectively are doing" to change Africa's condition. This roundtable was also attended by the exchange students from Michigan State University. The participants had an interactive session with the TMF Patron, President Thabo Mbeki.

The Youth Hub hosted a Youth Interactive Dialogue with the TMF Africa Day Guest Lecturer, Professor Mahmood Mamdani and the Patron of TMF, under the topic "*The African Experience with decolonising the Universities*". The Dialogue included students from most Universities and the #Fees Must Fall and #Rhodes Must Fall movements. The research and work around this topic is still ongoing.

The Youth-Hub held a seminar on the African youth's response to the fourth Industrialisation alongside the TMF/ Uongozi Africa Leadership Forum, attended by four former African Heads of state and the youth from Tanzania, Namibia, DRC and South Africa.

The Youth Hub has facilitated the Partnership between the TMF and National School Quiz Committee (NSQC) to conduct a series of televised quizzes that test high school students' knowledge of science, maths, African facts, history and literature, as well as general knowledge.

The first ever Thabo Mbeki Legacy Trophy was won by Marist Boys High School from Nyanga in Zimbabwe. Each of the participants received scholarships to pursue their private studies at Pearson Institute and Queens Private College (RSA) and Maru a Pula (Botswana). Those who finished second and third, received prizes of R1 000 000.00 (One Million Rands) and R600 000.00 (Six Hundred Thousand Rands), respectively.



The Patron's on-going work on Peace-Building in the African Continent

The TMF Patron is currently involved in the Peace initiatives in Sudan and is the Chair of the AU High-level implementation panel (AUHIP) on Sudan.

The work of the Panel is ongoing, and significant progress has been made. The panel led by the Patron President Mbeki held extensive discussions with President Omar Hassan Al-Bashir, the first Vice President and National Prime Minister, General Bakri Hassan Salih, as well as senior Government Ministers and officials.

The Panel also met members of the High-Level Implementation Committee (HLIC), which oversees the implementation of the outcomes of the National Dialogue, particularly the adoption of a new Constitution for Sudan.

In accordance with the Road Map Agreement, the Panel remains committed to supporting and facilitating the various Sudanese processes for ending conflict and promoting democratic transformation within Sudan. The panel urged all of the persons outside the National Dialogue process to engage seriously with the political and constitution-making process, which are vital for the political transformation and stabilisation of Sudan.

The Panel also called upon SPLM/ North, Justice and Equality Movement and Sudan Liberation Movement/ Minni Minawi, to renew their commitment to completing cessation of hostilities agreements. These agreements are necessary for ensuring the delivery of urgent humanitarian

assistance to civilians in the conflict areas and advancing the important Sudanese political process.

The Peace and Security Council of the AU, at its meeting on the 6th of February 2018 commended the work of the panel and paid tribute to its members, former President Thabo Mbeki, former President Abdulsalami Abubakar of Nigeria and former President Pierre Buyoya of Burundi. The work of their support staff for their unwavering commitment and untiring efforts towards achieving peace in Sudan and South Sudan, as well as the promotion of peace, security and stability in the Horn of Africa was also commended.

The Patron is also part of the SADC brokered mediation team being led by former President Chissano, which also includes ex-Botswana leader Festus Mogae to deal with the dispute over the ownership of Lake Nyasa (Lake Malawi), between Tanzania and Malawi. This mediation process is ongoing with Malawi maintaining that the boundary is the shore-line of the lake established by Article 1(2) of the 1890 Anglo-German Treaty, hence the Lake belongs to Malawi.

On the other hand, Tanzania avers that the boundary is the median line of the lake based on principles of customary international law – the same principles used in sharing of lakes Tanganyika and Victoria.

During the period under review the Patron, President Mbeki has led a High-level Panel on Illicit Financial Flows on behalf of AU and UNECA. In February 2015, the High-Level Panel on Illicit Financial Flows submitted its report to AUC / ECA.

The report concluded that African Countries lose an average of \$50 billion annually through Illicit Financial Flows. Commercial activities by the private sector are by far the largest contributor to IFF's, followed by organised crime, then public sector activities. Full report is on www.mbeki.org/iff.



The report was unanimously adopted by the AU and therefore its recommendations became the law in terms of how this matter has been dealt with by all the Countries and multilateral institutions.

The International Engagements

The Patron was invited to give a key note address and participate in the Party Dialogue, Beijing in China on 9 September 2015 to Discipline the Party: Responsibility of the Party and World Dialogue 2015.

President Mbeki was invited to give a key note address and participate in a panel discussion, by Valdai Discussion Club in Sochi, Russia, together with the Russian President, Vladimir Putin and other leading experts. They addressed the topic of “the implications of the Unipolar World”.

During 13 – 14 June 2017, the Patron attended the Oslo Forum Retreat, to address the topic “Peace-making in a new era of geopolitics”.

The Patron joined the Ethiopians in commemoration of the 121st Anniversary of the historic Battle of Adwa, where he was invited as a Guest Speaker on the 4th March 2017.

The Patron addressed the 43rd AGM of the Manufacturers Association of Nigeria on the constraints towards Industrialisation and the impact of the Economic Partnership Agreement with the EU.

Many other events of International nature have been attended by the Patron, signalling his continued relevance in both Continental and World political and economic affairs.

SPECIAL EVENTS

The TMF has held a number of special events signalling its influence and its ongoing outreach programs.

Here are some of the highlights:

- Commemoration of the 20th Anniversary of the adoption of the South African Constitution and the iconic “I am an African” speech by the Patron of the Foundation. The event was held on the 6th of May 2016 at Freedom Park, attended by more than 400 delegates. It was moderated by Professor Mcebisi Ndletyana, and the participants included the Patron; the CE of Homecoming Revolution Angel Jones, retired Justice Zac Jacob and Youth Activists Akhona Nkekana.
- Farewell Lunch for the Former CEO of the TMF, Ambassador Dumisani Khumalo. The TMF held a farewell



lunch with friends, colleagues and comrades of Ambassador Khumalo. Glowing tributes were made by amongst others the Patron, Ambassador Nkomo, protégé Xolisa Mabhongo, the late Hugh Masekela, Prof Gumede etc.

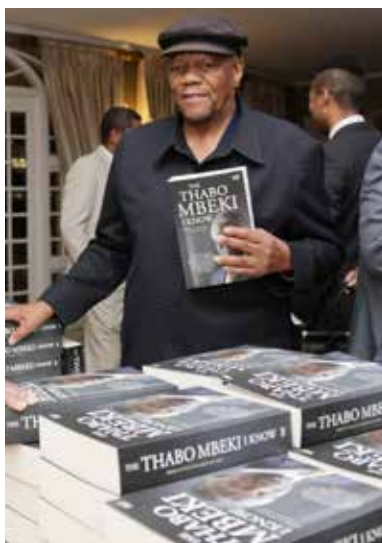
They highlighted Ambassador Khumalo's work in the struggle against Apartheid, later as a Diplomat concluding his career as the South African Representative in the UN, including the Security Council and his pioneering work in setting up the TMF on his retirement from active civil service.



- The Launch of “The Thabo Mbeki I know” book, an idea that was spearheaded by Ambassador Lindiwe Mabuza. The work done through SADET, culminated in the compilation of various thoughtful essays by the Patron’s fellow travellers in the struggle for a free South Africa, nation building and advancing Africa’s Renaissance.

This book was edited by Miranda Strydom and Prof Sifiso Ndlovu. The Guest of Honour who also made the key note address at the Launch was former Botswana President Sir Ketumile Masire, which was followed by a panel discussion. This included Ambassador Mpungwe from Tanzania, Ambassador Anders Moller from Sweden, former Minister of Trade and Industry Alec Erwin and TMALI Lecturer Professor Patricia MacFadden.

The event was attended by almost 400 guests and broadcasted live on SABC and ENCA. The book has now sold over 15 000 copies and for the first 6 months of its launch was a leading seller.



- The TMF and WIPHOLD held a special ceremony on the occasion of the Patron’s 75th birthday, which was attended by family, friends, comrades and colleagues of the Patron. Tributes and well wishes were made by Moeletsi Mbeki, Marumo Moerane, Yvonne Chaka-Chaka, Gloria Serobe and Bishop Malusi Mpumlwana.



- The Patron was Awarded an Honorary Doctorate in Humane Letters for his contribution to Africa’s development by the Dedan Kimathi University in Kenya at an auspicious event that was attended by thousands of Kenyans in Nyeri.
- The Patron was appointed Chancellor of the University of South Africa. UNISA is the biggest distance learning institution in Africa and the official inauguration took place on 17 February 2017,



- The Patron took time to engage with the learners at Westerford High School in Cape Town and Ivory Park High School in Thembisa; and on the latter occasion, the African Bank committed to building a Library for the school,



- It is during this period under review that the TMF acquired and moved into its new premises at No. 7 North Avenue Riviera, Killarney,



COMMUNICATION

The Patron's Speaking Engagements

The Patron has been extremely busy in the period under review. He is invited regularly to speak at various events, in particular on the African Agenda. Amongst others being the:

- Address at the Duke University, in Johannesburg;
- Address at the University of Venda, Limpopo;
- Beyers Naude Lecture at the Nelson Mandela Metropolitan University, Port Elizabeth;
- Address to the Accounting Profession of Lesotho, Maseru;
- Address at the Inaugural Launch of the National Foundations Dialogue Initiative, Johannesburg;
- Address to the Manufacturers Association of Nigeria, Lagos;
- Acceptance Speech of an Honorary Doctorate: University of Dar-Es-Salaam, 12 November 2016;
- Address at Sunday Times Top 100 Companies Awards, Johannesburg on 8th November 2016;
- Address at the 13th Annual Conference of the Valdai Discussion Club, Sochi, Russian Federation: 26th October 2016;
- Address at the 2017 Mining Indaba Ministerial Symposium, Cape Town, 5th February 2017;
- Address of the Patron of the TMF on the occasion of his installation as a Chancellor of UNISA.



Connecting the Thabo Mbeki Foundation

The TMF places great value in interacting with the Stakeholders, Thought Leaders, the Youth, Policy-makers, media and community members. The communication strategy was designed in the period under review to deal with the following:

Patron's Letters

The TMF team requested the Patron to comment on matters which arose during the years he served in our Country's Presidency. These include direct criticism that were and have been made over the years concerning his personal conduct in Government.

The Foundation was approached by many interlocutors, urging the Patron to respond to some of these negative and mainly false narratives about him and the Government he led. They argued that the failure to correct them will allow these to become established as 'historical truths'.

The Patron responded positively to these requests and penned eleven letters responding factually to a series of falsehoods and fabrications that have been systematically propagated over time and came to be accepted as "public opinions". Letters can be viewed at www.mbeki.org/Mbekilettters.

The TMF Newsletter

The TMF is continuing with the production of a quarterly newsletter that features articles from African scholars, reports on the activities of the Foundation, articles by the Patron and features articles by guest writers. www.mbeki.org/newsletter.

Media Interaction

The TMF has maintained a good relationship with media outlets in South Africa and beyond, by offering interviews, issuing press statements and reporting on its activities. This relationship has been strengthened with both print and electronic media.

Social Media Platforms

The TMF has maintained a very active, interactive and vibrant social media presence. This is done through the Foundation's regularly updated website, Facebook and Twitter accounts. The Patron's letters for instance were exclusively published through this medium from which the traditional media drew and resulted in more than 12 million hits. The Patron and the TMF Facebook currently has over 800 thousands followers, who regularly interact with various subjects raised.

TMF-TV

The TMF has pioneered the establishment of its own online TV. It broadcasts interviews with various personalities who are Change Agents; it profiles the content and archived material in possession of the TMF and features dialogues and seminars held under the auspices of the TMF. The TMF sees this as an important tool for political and history education for Africa.

Publications

During the period under review, the TMF through its various programmes produced a series of books and publications, including: "Concerned Africans", edited by Miranda Strydom; "The Thabo Mbeki I Know", editors Prof Sifiso Ndlovu and Miranda Strydom; "Mbeki @ 70 Colloquium Report", edited by Barney Pityana; "African Perspectives", edited by Prof Kwandiwe Kondlo; "Knowledge History and Memory" (TMPL Colloquium Report) edited by Prof Barney Pityana.

The compilation of selected speeches of the Patron, the compilation of Patron's Letters and selected ANC Today Letters are underway.

The TMF is committed to continuous improvements of its communication with its stakeholders. This includes involving them in the evolution of its programmes to advance the ideals of Africa's Renaissance.



GETTING INVOLVED AND WAYS TO GIVE

Since its establishment the Foundation has performed its various tasks because of committed supporters (both individuals and institutions). The support has been both financial and in kind. This has enabled the Foundation to keep alive the discourse on Africa's Renaissance.

This has also allowed TMF to train more than 1500 leaders for Africa's development, produce history publications for a detailed understanding of the Continent of Africa, support the efforts of peace-building and conflict resolution in Africa and to inspire the Youth of Africa to commit to the development of Africa.

Individuals and institutions can get involved in one or more of the following ways:

TMF – Ambassadors

Individuals or institutions who commit to providing financial support to the Foundation, for at least five (5) years.

The inclusion of the Foundation as a Corporate Social Responsibility beneficiary in a corporate institution and as a beneficiary in a Will or Codicil of generous individuals.

Reciprocal benefit will be agreed to with each Ambassador according to its needs; including receipt of special recognition, programme briefing from the Patron and Senior TMF Leadership and invitation to exclusive events.

Partnerships and Naming Rights

Individuals and institutions can support the education programmes of the Foundation or The Thabo Mbeki Presidential Library. In the latter, the sponsor will

be regarded as Platinum, Gold, Silver or Bronze and will be placed prominently on the structure of the building upon completion.

The sponsors may also consider partnering in the two flagship events of the Foundation: the Thabo Mbeki Africa Day Lecture, held annually on the 25th May and/or the International Women's Day Event held annually on the 8th March.

Online and once-off gifts

The TMF has largely been supported through once-off gifts from generous individuals and institutions. This is encouraged. The Foundation has now further created an online donation provision to accept cash.

Strategic Partnerships and In-kind involvement

The TMF is from time to time considering partnerships to advance its programmes. Further, it has a huge volunteer corps that is currently involved in (i) resources mobilisation for the construction of TMPL building (ii) activities of the Youth Hub and (iii) support of the NFDI activities.

All the financial contributions to the TMF are tax deductible and the Foundation shall provide the requisite Tax Exemption Certificate in terms of Section 18(A) of the Income Tax Act.

Contact Us

Further information in this respect can be obtained from the Office of the CEO (vusi@mbeki.org).



BOARD OF TRUSTEES



Brigalia Bam
Chairperson



Chabani Noel Manganyi
(Deputy Chairperson)
African Historian



Thokozile Didiza
Project Consultant and
Former Minister of Public
Works



Mojankunyane Gumbi
Legal Advisor to
Government and Business



Hazel Oya-Gumede
Lawyer and Youth Leader



Thabane Vincent Maphai
Academic and Corporate
Executive



Zanele Mbeki
Gender Specialist



Wiseman Nkuhlu
NEPAD Investment
Specialist



Aziz Hoosein Pahad
Former Deputy Foreign
Minister



Gloria Serobe
Financial Specialist

AUDITED FINANCIAL REPORTS

Audited Financial Statements for the year ended 28 February 2015

Thabo Mbeki Foundation (Registration Number: IT 1157/2008)

Trustees' responsibility statement

The trustees are responsible for the preparation and fair presentation of the annual financial statements of the Thabo Mbeki Foundation, comprising the statement of financial position at 28 February 2015, and the statements of income and expenditure, changes in equity and cash flows for the year then ended, and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes, in accordance with the historical cost method (except for certain assets and liabilities valued at fair value) and in the manner required by the Trust deed (IT 1157/2008). In addition, the trustees are responsible for preparing the trustees' report.

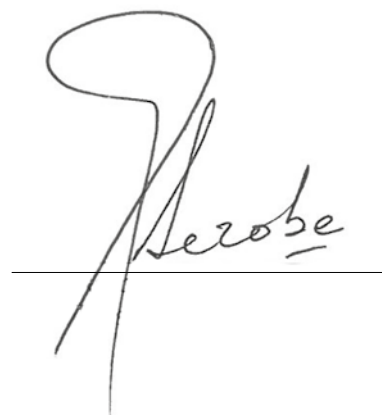
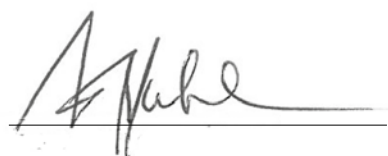
The trustees are responsible for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and for maintaining adequate accounting records and an effective system of risk management.

The trustees have made an assessment of the ability of the Trust to continue as going concern and have no reason to believe that the business will not be a going concern in the year ahead.

The auditor is responsible for reporting on whether the financial statements are fairly presented in accordance with the applicable financial reporting framework.

Trustees' approval of the annual financial statements

The annual financial statements of the Thabo Mbeki Foundation for the year ended 28 February 2015 as identified in the first paragraph were approved by the trustees on the 4 July 2015 and are signed on its behalf by:



Trustees' report for the year ended 28 February 2015

The board of trustees submit their report, together with the audited financial statements for the year ended 28 February 2015.

Formation of the Trust

First National Asset Management and Trust Company (Proprietary) Limited executed the Trust deed on 31 March 2008, which was registered in the Office of the High Court, Johannesburg on 17 April 2008 under number IT 1157/2008.

Objective of the Fund

The sole objective of the Trust will be to carry out research, education and training activities, as defined in Section 30 of the Income Act 58 of 1962, only in the Republic of South Africa in a non-profit manner and the Trust is prohibited from carrying on any business undertaking or trading activity.

Overall review

During the year under review, the Trust generated a surplus of R5 950 276 (2014: R7 063 041 deficit).

Administration of the fund

Donations received during the year amounted to R 13 334 962 (2014: R 500 000). In terms of clause 14 of the Trust deed (IT 1157/2008), the trustees are empowered in their absolute discretion, but always subject thereto that they may not distribute any Trust property for which distribution is not intended to form part of their activities. The trustees may apply at least 85% of all funds to beneficiaries who are ordinarily resident in the Republic of South Africa or may not to apply more than 15% of the funds to any foreign source or beneficiary resident outside of the Republic.

The trustees may apply so much of the available funds to the Trust, whether capital or income as they may deem necessary for the attainment of the Trust's objectives.

Taxation Status

The Trust has been approved as a public benefit organisation in terms of Section 30 of the Income Tax Act and the receipts and accruals are exempt from income tax in terms of Section 10 (1) (cN) of the Act.

The Trust has been approved for the purposes of Section 18A (1) (a) of the Act and donations to the Trust will be tax deductible in the hands of the donors in terms and subject to the limitations prescribed in Section 18A of the Act.

Donation by or to the Trust are exempt from donations tax in terms of Section 56 (1) (h) of the Act. Bequests of accruals from the estates of the deceased persons in favour of the Trust are exempt from the payment of Estate duty in terms of Section 4 (h) of the Estate Duty Act, 45 of 1955.

2015

Trustees

At the date of this report, the following persons acted as trustees:

Gloria Tomatoe Serohe	Appointed 24 March 2008	
Zanele Mary Doris Mbeki	Appointed 24 March 2008	
Mojankunyane Florence Gumbi	Appointed 24 March 2008	
Aziz Goolam Hoosein Pahad	Appointed 19 January 2011	
Thabani Vincent Maphai	Appointed 19 January 2011	
Sambasivan Ramsamy	Appointed 19 January 2011	Resigned 30 November 2014
Chabani Noel Manganyi	Appointed 19 January 2011	
Ntombemhlophe Brigalia Bam	Appointed 19 January 2011	
Hazel Edith Shelton	Appointed 19 January 2011	
Koosum Parsotum Kalyan	Appointed 19 January 2011	Resigned 07 August 2014
Lumkile Wiseman Nkuhlu	Appointed 19 January 2011	
Angela Thokozile Didiza	Appointed 19 January 2011	

The board of trustees meets regularly and retains full and effective control over the foundation. The board comprises individuals of sufficient calibre and number for their views to carry significant weight in its decisions.

The board of trustees and employees are required to observe the highest ethical standards so as to ensure that the fund's operations are conducted in a manner which, in all reasonable circumstances, is beyond reproach.

Administration and management

The Fund is administered by First National Asset Management and Trust Company Limited.

Business Address

P.O. Box 52297

Saxonwold

2132

External Auditors

KPMG Inc.

Independent Auditor's Report

To the Trustees of the Thabo Mbeki Foundation

We have audited the financial statements of Thabo Mbeki Foundation, which comprise the statement of financial position at 28 February 2015, and the statements of income and expenditure, changes in equity and cash flows for the year then ended, and the notes to the financial statements which include a summary of significant accounting policies and other explanatory notes as set out on pages 7 to 14.

Trustees' Responsibility for the Financial Statements

The trustees are responsible for the preparation and fair presentation of these financial statements in accordance with the historical cost method (except for certain assets and liabilities valued at fair value) and in the manner required by the Trust deed (IT 1157/2008), and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Thabo Mbeki Foundation at 28 February 2015, and its financial performance and cash flows for the year then ended in accordance with the historical cost method (except for certain assets and liabilities valued at fair value) and in the manner required by the Trust deed (IT 1157/2008).

Other Reports required by the Companies Act

As part of our audit of the financial statements for the year ended 28 February 2015, we have read the trustees' report for the purpose of identifying whether there are material inconsistencies between this report and the audited financial statements. This report is the responsibility of the trustees. Based on reading this report we have not identified material inconsistencies between this report and the audited financial statements. However, we have not audited this report and accordingly do not express an opinion thereon.

KPMG Inc.

Per AH Jaffer

Chartered Accountant (SA)

Registered Auditor

Director

4 July 2015

2015

Statement of income and expenditure for the year ended 28 February 2015

	Note	2015 R	2014 R
Donations received	5	13 334 962	500 000
Interest received		63 049	269 270
Interest paid		(594)	
Other income	6	46 128	1 374 288
Operating expenses	7	(7 493 269)	(9 206 599)
Net surplus/(deficit) for the year		5 950 276	(7 063 041)

Statement of financial position at 28 February 2015

	Note	2015 R	2014 R
Assets			
Non-current assets		2 980 409	2 442 524
Property	2	2 980 409	2 442 524
Current assets		16 047 207	9 971 651
Cash and cash equivalents	3	16 047 207	9 971 651
Total assets		19 027 616	12 414 175
Equity and liabilities			
Accumulated surplus		18 107 625	12 157 349
Current liabilities		919 991	256 826
Provision for annual leave	4	250 133	
Payroll deductions		131 973	
Accrued expenses		537 885	
Total equity and liabilities		19 027 616	12 414 175

Statement of changes in equity for the year ended 28 February 2015

	Accumulated Surplus R
Balance at 28 February 2013	19 220 390
Net deficit for the year	(7 063 041)
Balance at 28 February 2014	12 157 349
Net surplus for the year	5 950 276
Balance at 28 February 2015	18 107 625

Statement of cash flows for the year ended 28 February 2015

Note	2015 R	2014 R
Cash flows from operating activities		
Net surplus/(deficit) for the year before interest received and paid	5 887 821	(7 332 311)
Working capital changes	125 280	156 403
Net cash from operating activities	6 013 101	(7 175 908)
Cash flow from financing activities		
Interest received	63 049	269 270
Interest paid	(594)	
Net cash flow from financing activities	62 455	269 270
Increase/(Decrease) in cash and cash equivalents	6 075 556	(6 906 638)
Cash and cash equivalents at beginning of the year	9 971 651	16 878 289
Cash and cash equivalents at 28 February 2015	16 047 207	9 971 651

3

Notes to the financial statements

for the year ended 28 February 2015

1. Presentation of financial statements

These financial statements are presented in Rand currency unit rounded to the nearest Rand.

Summary of significant accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the historical cost method (except for certain assets and liabilities valued at fair value) and in the manner required by the Trust deed (ITI 157/2008).

1.2 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits. These assets and/or liabilities approximate their fair value.

1.3 Revenue

Donations are recognised when an irrevocable pledge has been made by a reliable donor. Donations received in kind for services provided to the Trust are recognised as donation income and the related service expense is charged to the income statement.

1.4 Interest income

Interest income is recognised in the statement of income and expenditure as it accrues, using the effective interest rate method

2015

Notes to the financial statements (continued)
for the year ended 28 February 2015

	2015	2014
	R	R
2. Property		
Carrying value at beginning of year	2 442 524	2 442 524
Additions	537 885	-
Carrying value at end of year	2 980 409	2 442 524
Property represents commercial or residential land and buildings situated in Riviera, Erf 23, Johannesburg.		
3. Cash and cash equivalents		
Trust account	1 980 540	5 053 812
Current account	14 066 667	4 917 839
	16 047 207	9 971 651
4. Provision for annual leave		
Balance at beginning of year	256 826	74 596
Provision raised/(used) to statement of income and expenditure	(6 693)	182 230
	250 133	256 826
5. Donations received		
Nicky Oppenheimer Foundation - Donation for the construction of the Foundation's Head Office	10 000 000	-
Patrice Motsepe Foundation	2 000 000	-
Old Mutual Corporate	600 000	-
Tony Elumelo Foundation	272 000	-
Tiso Foundation	250 000	-
Dlamini Attorneys	212 962	-
Buthongo Group	-	500 000
	13 334 962	500 000
6. Other income		
Honorarium Income	11 799	1 247 129
Sundry Income	34 329	127 159
	46 128	1 374 288

Notes to the financial statements (continued)
for the year ended 28 February 2015

	2015	2014
	R	R
7. Operating expenses		
Administration fees	54 000	54 000
Advertising	17 124	149 324
Bank charges	10 924	4 454
Conference expense	48 922	208 448
Entertainment expense	6 914	95 035
Facilitator costs	-	78 216
Honorarium costs	-	9 500
IT equipment maintenance	10 000	92 475
Legal fees	63 175	169 402
Organisational design project	-	230 850
SADET Projects	209 788	-
Thabo Mbeki President Library	459 958	-
Sundry expenses	131 715	179 663
Outsourcing payroll costs	100 634	97 908
Rental of office equipment	87 738	95 232
Rental of premises and property expenses	704 670	805 502
Salaries	4 946 595	5 488 088
Telephone and communication	136 485	122 404
Travel and accommodation	322 779	1 140 029
Website costs	143 640	123 120
Board meetings	8 970	39 185
Medical aid contribution	29 238	23 764
	7 493 269	9 206 599

8. Taxation

No taxation has been provided for, as the Trust is exempt from tax in terms of Section 10 (1) (c) (v) of Income Tax Act No. 58 of 1962, as amended.

2015

Notes to the financial statements (continued)
for the year ended 28 February 2015

	2015 R	2014 R
9. Commitments		
Capital Expenditure		
Estimated Capital Expenditure: Land and Buildings		
- Contracted for	6 000 000	-
- Authorised but not contracted for	4 000 000	-
Total	10 000 000	-

Funds for the above capital expenditure will be financed from donations received.

Audited Financial Statements for the year ended 29 February 2016

Thabo Mbeki Foundation (Registration Number: IT 1157/2008)

Trustees' responsibility statement

The trustees are responsible for the preparation and fair presentation of the annual financial statements of the Thabo Mbeki Foundation, comprising the statement of financial position at 29 February 2016, and the statements of income and expenditure, changes in equity and cash flows for the year then ended, and the notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes, in accordance with the historical cost method (except for certain assets and liabilities valued at fair value) and in the manner required by the Trust deed (IT 1157/2008). In addition, the trustees are responsible for preparing the trustees' report.

The trustees are responsible for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and for maintaining adequate accounting records and an effective system of risk management.

The trustees have made an assessment of the ability of the Trust to continue as going concern and have no reason to believe that the business will not be a going concern in the year ahead.

The auditor is responsible for reporting on whether the financial statements are fairly presented in accordance with the applicable financial reporting framework.

Trustees' approval of the annual financial statements

The annual financial statements of the Thabo Mbeki Foundation for the year ended 29 February 2016 as identified in the first paragraph were approved by the Trustees on 25 November 2016 and are signed by:

A handwritten signature in dark ink, appearing to be 'A. Male', written over a horizontal line.A handwritten signature in dark ink, appearing to be 'J. Leribe', written over a horizontal line.

2016

Trustees' report for the year ended 29 February 2016

The board of trustees submit their report, together with the audited financial statements for the year ended 29 February 2016.

Formation of the Trust

First National Asset Management and Trust Company Proprietary Limited executed the Trust Deed on 31 March 2008, which was registered in the Office of the High Court, Johannesburg on 17 April 2008 under number IT 1157/2008.

Objective of the Fund

The sole objective of the Trust will be to carry out research, education and training activities, as defined in Section 30 of the Income Act 58 of 1962, only in the Republic of South Africa in a non-profit manner and the Trust is prohibited from carrying on any business undertaking or trading activity.

Overall review

During the year under review, the Trust generated a surplus of R6 247 538 (2015 - R5 950 276).

Administration of the fund

Donations received during the year amounted to R14 142 986 (2015 - R13 334 962). In terms of clause 14 of the Trust Deed (IT 1157 /2008), the Trustees are empowered in their absolute discretion, but always subject thereto that they may not distribute any Trust property for which distribution is not intended to form part of their activities. The Trustees may apply at least 85% of all funds to beneficiaries who are ordinarily resident in the Republic of South Africa or may not to apply more than 15% of the funds to any foreign source or beneficiary resident outside of the Republic.

The Trustees may apply so much of the available funds to the Trust, whether capital or income as they may deem necessary for the attainment of the Trust's objectives.

Taxation status

The Trust has been approved as a public benefit organisation in terms of Section 30 of the Income Tax Act and the receipts and accruals are exempt from income tax in terms of Section 10(1)(cN) of the Act.

The Trust has been approved for the purposes of Section 18A(1)(a) of the Act and donations to the Trust will be tax deductible in the hands of the donors in terms and subject to the limitations prescribed in Section 18A of the Act.

Donation by or to the Trust are exempt from donations tax in terms of Section 56(1)(h) of the Act. Bequests of accruals from the estates of the deceased persons in favour of the Trust are exempt from the payment of Estate duty in terms of Section 4(h) of the Estate Duty Act, 45 of 1955.

Trustees

At the date of this report, the following persons acted as trustees:

Gloria Tomatoe Serobe	Appointed 24 March 2008
Zanele Mary Doris Mbeki	Appointed 24 March 2008
Mojankunyane Florence Gumbi	Appointed 24 March 2008
Aziz Goolam Hoosien Pahad	Appointed 19 January 2011
Thabani Vincent Maphai	Appointed 19 January 2011
Chabani Noel Manganyi	Appointed 19 January 2011
Ntombemhlophe Brigalia Bam	Appointed 19 January 2011
Hazel Edith Shelton	Appointed 19 January 2011
Lumkile Wiseman Nkuhlu	Appointed 19 January 2011
Angela Thokozile Didiza	Appointed 19 January 2011

The board of trustees meets regularly and retains full and effective control over the foundation. The board comprises individuals of sufficient calibre and number for their views to carry significant weight in its decisions.

The board of trustees and employees are required to observe the highest ethical standards so as to ensure that the fund's operations are conducted in a manner which, in all reasonable circumstances, is beyond reproach.

Administration and management

The Fund is administered by First National Asset Management and Trust Company Limited.

Business address	Postal Address
7 North Avenue, Riviera	P.O. Box 52297
Killarney, Johannesburg	Saxonwold
2193	2132

External Auditors

KPMG Inc.

2016

Independent Auditor's Report

To the Trustees of Thabo Mbeki Foundation

We have audited the financial statements of Thabo Mbeki Foundation, which comprise the statement of financial position at 29 February 2016, and the statements of comprehensive income, changes in equity and cash flows for the year then ended, and the notes to the financial statements which include a summary of significant accounting policies and other explanatory notes, as set out on pages 6 to 12.

Trustees' responsibility for the financial statements

The Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Thabo Mbeki Foundation at 29 February 2016, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards.

KPMG Inc.

Per AH Jaffer

Chartered Accountant (SA)

Registered Auditor

Director

21 August 2017

Statement of financial position

at 29 February 2016

	Note	2016 R	2015 R
Assets			
Non-current assets			
Land and buildings	4	11 586 401	2 980 409
Current assets			
Cash and cash equivalents	5	13 743 605	16 047 207
Total assets		25 330 006	19 027 616
Equity and liabilities			
Equity			
Accumulated reserves		24 355 163	18 107 625
Liabilities			
Current liabilities		974 843	919 991
Accrued expenses		974 843	537 885
Payroll deductions	6	-	131 973
Provision for annual leave		-	250 133
Total equity and liabilities		25 330 006	19 027 616

Statement of comprehensive income

for the year ended 29 February 2016

	Note	2016 R	2015 R
Operating surplus		6 213 159	5 887 821
Donations received	7	14 142 986	13 334 962
Operating expenses	9	(8 017 439)	(7 493 269)
Other income	8	87 612	46 128
Net finance income		34 379	62 455
Finance income		34 712	63 049
Finance costs		(333)	(594)
Surplus for the year		6 247 538	5 950 276

2016

Statement of changes in equity for the year ended 29 February 2016

	Accumulated Reserves R
Balance at 28 February 2014	12 157 349
Surplus for the year	5 950 276
Balance at 28 February 2015	18 107 625
Surplus for the year	6 247 538
Balance at 29 February 2016	24 355 163

Statement of cash flows for the year ended 29 February 2016

	2016 R	2015 R
Cash flows from operating activities		
Operating surplus for the year	6 213 159	5 887 821
Changes in working capital	54 852	125 280
Interest paid	(333)	{594}
Net cash from operating activities	6 267 678	6 012 507
Cash flows from investing activities		
Interest received	34 712	63 049
Acquisition of investment property	(8 605 992)	
Net cash used in investing activities	(8 571 280)	63 049
Net (decrease)/increase in cash and cash equivalents	(2 303 602)	6 075 556
Cash and cash equivalents at beginning of year	16 047 207	9 971 651
Cash and cash equivalents at end of year	13 743 605	16 047 207

Notes to the financial statements

for the year ended 29 February 2016

1. Reporting entity

Thabo Mbeki Foundation (the "Trust") is a Trust domiciled in South Africa. The address of the Trust's registered office is 7 North Avenue, Riviera, Killarney, Johannesburg, 2193.

2. Basis of preparation

2.1 Presentation of financial statement

These financial statements are presented in Rand currency unit rounded to the nearest rand.

2.2 Basis of measurement

The financial statements have been prepared on the historical cost basis except for certain assets and liabilities valued at fair value and in the manner required by Trust Deed (IT I 157/2008).

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these Trust's financial statements.

3.1 Investment property

Recognition and measurement

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes.

Investment property is initially measured at cost and subsequently at fair value with any change therein recognised in profit or loss.

3.2 Provisions

A provision is recognised if, as a result of a past event, the Trust has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

3.3 Finance income and finance costs

Finance income comprises interest income on current account and the Trust account.

Finance costs comprise interest expense on short-term borrowings, unwinding of the discount on provisions.

Notes to the financial statements (continued)

for the year ended 29 February 2016

	2016 R	2015 R
4. Land and buildings		
<i>Investment property</i>		
Balance at beginning of year	2 980 409	2 442 524
Acquisitions	8 605 992	537 885
Balance at end of year	11 586 401	2 980 409
Land and buildings comprises of office buildings situated at 7 North Avenue, Riviera, Killarney, Johannesburg		
5. Cash and cash equivalents		
Trust account	705 569	1 980 540
Current account	13 036 514	14 064 767
Petty cash	1 522	1 900
	13 743 605	16 047 207
6. Provision for annual leave		
Balance at beginning of year	250 133	250 133
Amount paid during the year	(250 133)	-
Balance at end of year	-	250 133

2016

Notes to the financial statements (continued)
for the year ended 29 February 2016

	2016	2015
	R	R
7. Donations received		
Nicky Oppenheimer Foundation	-	10 000 000
Thelo Consortium	4 438 210	-
Theophilus Danjum	3 244 676	-
Motsepe Foundation	2 000 000	2 000 000
Wiphold	1 500 000	-
TB Folawiyo	1 220 000	-
Ericsson SA	500 000	-
The Darene Foundation	500 000	-
The Keith Bothongo	500 000	-
Duke University	100 000	-
Lesotho Institute	99 500	-
Mrs Zanele Mbeki	40 000	-
Emmanuel Cathedral	600	-
Old Mutual Corporate	-	600 000
Tony Elumelo Foundation	-	272 000
Tiso Foundation	-	250 000
Dlamini Attorneys	-	212 962
	14 142 986	13 334 962
8. Other income		
Honorarium income	50 000	11 799
Refunds	37 612	34 329
	87 612	46 128

Notes to the financial statements (continued)
for the year ended 29 February 2016

	2016	2015
	R	R
9. Operating expenses		
Hosting of domain name	620 000	-
Administration fees	54 000	54 000
Advertising	42 539	17 124
Bank charges	8 854	10 924
Conference expenses	99 881	48 922
Entertainment expenses	44 802	6 914
IT equipment maintenance	11 339	10 000
Legal fees	-	63 175
SADET projects	463 487	209 788
Thabo Mbeki President Library	544 002	459 958
Sundry expenses	213 654	131 715
Payroll outsourcing costs	100 333	100 634
Rental of office equipment	101 060	87 738
Rental of premises and property expenses	659 967	704 670
Salaries	4 151 004	4 946 595
Telephone and communication	123 803	136 485
Travel and accommodation	555 534	322 779
Websites costs	154 527	143 640
Board meetings	36 621	8 970
Medical aid contributions	32 032	29 238
	8 017 439	7 943 269

10. Taxation

No taxation has been provided for, as the Trust is exempt from tax in terms of Section 10 (1) (c) (v) of Income Tax Act No. 58 of 1962, as amended.

Thabo Mbeki Foundation (Registration Number: IT 1157/2008)

The auditor is responsible for reporting on whether the financial statements are fairly presented in accordance with the applicable accounting requirements as stated in the Trust Deed.

The annual financial statements of the Thabo Mbeki Foundation for the year ended 29 February 2016 as identified in the first paragraph were approved by the Trustees on 27 June 2018 and are signed by:

9. Nezobu

MP Gumbli

Trustees' report for the year ended 28 February 2017

The board of trustees submit their report, together with the audited financial statements for the year ended 28 February 2017.

Formation of the Trust

First National Asset Management and Trust Company Proprietary Limited executed the Trust Deed on 31 March 2008, which was registered in the Office of the High Court, Johannesburg on 17 April 2008 under number IT 1157/2008.

Objective of the Trust

The sole objective of the Trust will be to carry out research, education and training activities, as defined in Section 30 of the Income Tax Act 58 of 1962, only in the Republic of South Africa in a non-profit manner and the Trust is prohibited from carrying on any business undertaking or trading activity.

Overall review

During the year under review, the Trust generated a surplus of R1 492 225 (2016: R6 268 660).

Administration of the Trust

Donations received during the year amounted to R9 346 002 (2016 : R14 142 986). In terms of clause 14 of the Trust Deed (IT 1157/2008), the Trustees are empowered in their absolute discretion, but always subject thereto that they may not distribute any Trust property for which distribution is not intended to form part of their activities. The Trustees may apply at least 85% of all funds to beneficiaries who are ordinarily resident in the Republic of South Africa or may not to apply more than 15% of the funds to any foreign source or beneficiary resident outside of the Republic.

The Trustees may apply so much of the available funds to the Trust, whether capital or income as they may deem necessary for the attainment of the Trust's objectives.

Taxation status

The Trust has been approved as a public benefit organisation in terms of Section 30 of the Income Tax Act and the receipts and accruals are exempt from income tax in terms of Section 10(1)(cN) of the Act.

The Trust has been approved for the purposes of Section 18A(1)(a) of the Act and donations to the Trust will be tax deductible in the hands of the donors in terms and subject to the limitations prescribed in Section 18A of the Act.

Donation by or to the Trust are exempt from donations tax in terms of Section 56(1)(h) of the Act. Bequests of accruals from the estates of the deceased persons in favour of the Trust are exempt from the payment of Estate duty in terms of Section 4(h) of the Estate Duty Act, 45 of 1955.

2017

Trustees

At the date of this report, the following persons acted as trustees:

Gloria Tomatoe Serohe	Appointed 24 March 2008
Zanele Mary Doris Mbeki	Appointed 24 March 2008
Mojankunyane Florence Gumbi	Appointed 24 March 2008
Aziz Goolam Hoosien Pahad	Appointed 19 January 2011
Thabani Vincent Maphai	Appointed 19 January 2011
Chabani Noel Manganyi	Appointed 19 January 2011
Ntombemhlophe Brigalia Bam	Appointed 19 January 2011
Hazel Edith Shelton	Appointed 19 January 2011
Lumkile Wiseman Nkuhlu	Appointed 19 January 2011
Angela Thokozile Didiza	Appointed 19 January 2011

The board of trustees meets regularly and retains full and effective control over the foundation. The board comprises individuals of sufficient calibre and number for their views to carry significant weight in its decisions.

The board of trustees and employees are required to observe the highest ethical standards so as to ensure that the fund's operations are conducted in a manner which, in all reasonable circumstances, is beyond reproach.

Administration and management

The Fund is administered by First National Asset Management and Trust Company Limited.

Business address	Postal Address
7 North Avenue, Riviera	Private Bag X444
Killarney, Johannesburg	Houghton
2193	2041

External Auditors

KPMG Inc.

Independent Auditor's Report

To the Trustees of Thabo Mbeki Foundation Trust

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Thabo Mbeki Foundation Trust (the "Trust") set out on pages 8 to 16, which comprise the statement of financial position as at 28 February 2017, and the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Thabo Mbeki Foundation Trust as at 28 February 2017, and its financial performance and cash flows for the year then ended in accordance with the manner required by the Trust Deed (IT 1157 /2008).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Independent Regulatory Board for Auditors *Code of Professional Conduct for Registered Auditors (IRBA Code)* and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants *Code of Ethics for Professional Accountants* (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the Trustees' Responsibility Statement and the Trustees' Report. Other information does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2017

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees'.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trusts ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees' regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG Inc.

Per Z.A. Beseti

Chartered Accountant (SA)

Registered Auditor

Director

Date: 28 June 2018

Statement of financial position

at 28 February 2017

	Note	2017 R	2016 R
Assets			
Non-current assets			
Property and Equipment	4	15 172 293	11 586 401
Current assets			
Cash and cash equivalents	5	12 460 370	13 743 605
Total assets		27 632 663	25 330 006
Equity and liabilities			
Equity			
Accumulated reserves		25 618 377	24 126 152
Liabilities			
Current liabilities		2 014 286	1 203 854
Accrued expenses		1 791 072	974 843
Provision for annual leave		223 214	229 011
Total equity and liabilities		27 632 663	25 330 006

Statement of comprehensive income

for the year ended 29 February 2016

	Note	2017 R	2016 R
Operating surplus		1 451 583	6 234 281
Donations received	7	9 346 002	14 142 986
Operating expenses	9	(9 029 199)	(7 996 317)
Other income	8	1 134 780	87 612
Net finance income		40 642	34 379
Finance income		41 078	34 712
Finance costs		(436)	(333)
Surplus for the year		1 492 225	6 268 660

2017

Statement of changes in equity for the year ended 28 February 2017

	Accumulated Reserves R
Balance at 28 February 2015	17 857 492
Surplus for the year	6 268 660
Balance at 29 February 2016	24 126 152
Surplus for the year	1 492 225
Balance at 28 February 2017	25 618 377

Statement of cash flows for the year ended 28 February 2017

	2017 R	2016 R
Cash flows from operating activities		
Operating surplus for the year	1 451 583	6 234 281
Changes in working capital	810 432	33 730
Interest paid	(436)	(333)
Depreciation	169 206	-
Net cash from operating activities	2 430 785	6 267 678
Cash flows from investing activities		
Interest received	41 078	34 712
Acquisition of property and equipment	(3 755 098)	(8 605 992)
Net cash used in investing activities	(3 714 020)	(8 571 280)
Net decrease in cash and cash equivalents	(1 283 235)	(2 303 602)
Cash and cash equivalents at beginning of year	13 743 605	16 047 207
Cash and cash equivalents at end of year	12 460 370	13 743 605

Notes to the financial statements

for the year ended
28 February 2017

1. Reporting entity

Thabo Mbeki Foundation (the "Trust") is a Trust domiciled in South Africa. The address of the Trust's registered office is 7 North Avenue, Riviera, Killarney, Johannesburg, 2193.

2. Basis of preparation

2.1 Presentation of financial statement

These financial statements are presented in Rand currency unit rounded to the nearest rand.

2.2 Basis of measurement and preparation

The financial statements have been prepared on the historical cost basis except for certain assets and liabilities valued at fair value and in the manner required by Trust Deed (IT I 157/2008).

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these Trust's financial statements.

3.1 Property and equipment

Recognition and measurement

Property and equipment are tangible assets expected to be used during more than a single financial period and that are held for use in the production of goods or supply of services,

rented to others, or used for administrative purposes. Property and equipment is initially measured at cost, and subsequently held on the cost model.

Cost includes expenditure that is directly attributable to the acquisition of the property and equipment. Costs also include any other expenditure incurred in the process of bringing the asset to the location and in the condition for its intended use by management.

Any gain or loss on disposal of property and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

The depreciation method, estimated useful life of assets and their residual values are reassessed annually with the change in such accounting estimates being adjusted in the current financial year of re-assessment and applied prospectively.

Land is stated at cost and not depreciated.

The current estimated useful lives for the current and comparative periods are as follows:

- Property 20 years

3.2 Provisions

A provision is recognised if, as a result of a past event, the Trust has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

3.3 Finance income and finance costs

Finance income comprises interest income on current account and the Trust account.

Finance costs comprise interest expense on short-term borrowings, unwinding of the discount on provisions.

3.4 Recognition of income

Donation income is recorded at its cash value when it is received.

4. Property and equipment

Reconciliation of carrying amount	Land R	Buildings R	Total R
2017			
Opening Balance	7 073 295	4 513 106	11 586 401
Additions	-	3 755 098	3 755 098
Depreciation and impairment		(169 206)	(169 206)
Closing balance	7 073 295	8 098 998	15 172 293
2016			
Opening Balance	1 861 288	1 119 121	2 980 409
Additions	5 212 007	3 393 985	8 605 992
Depreciation and impairment	-	-	-
Closing balance	7 073 295	4 513 106	11 586 401

Land and buildings comprises of office buildings situated at 7 North Avenue, Riviera, Killarney, and 5 North Avenue, Riviera, Killarney, Johannesburg.

2017

Notes to the financial statements (continued)
for the year ended 28 February 2017

	2017	2016
	R	R
5. Cash and cash equivalents		
Trust account	2 433 254	705 569
Current account	10 024 000	13 036 514
Petty cash	3 116	1 522
	12 460 370	13 743 605
6. Provision for annual leave		
Balance at beginning of year	229 011	250 133
Amount paid during the year	(5 797)	(21 122)
Balance at end of year	223 214	229 011
7. Donations received		
Thelo Consortium	-	4 438 210
Theophilus Danjum	-	3 244 676
Motsepe Foundation	2 000 000	2 000 000
Wiphold	1 000 000	1 500 000
TB Folawiyo	-	1 220 000
Ericsson SA	-	500 000
The Darene Foundation	-	500 000
The Keith Bothongo	-	500 000
Duke University	-	100 000
Mrs Zanele Mbeki	-	40 000
Emmanuel Cathedral	-	600
Manufacturers Association Nigeria	290 446	-
Lonmin	210 000	-
Miles Nzama	50 000	-
WDB Trust	89 836	-
Preston Haskell	250 000	-
Algerian Embassy	5 455 720	250 000
Lesotho Institute	-	99 500
	9 346 002	14 142 986

Notes to the financial statements (continued)
for the year ended 28 February 2017

	2017	2016
	R	R
8. Other income		
Honorarium income	1 006 160	50 000
Refunds	128 620	37 612
	1 134 780	87 612
9. Operating expenses		
Hosting of domain name	1 746 000	620 000
Administration fees	54 000	54 000
Advertising	40 232	42 539
Bank charges	8 006	8 854
Conference expenses	538 321	99 881
Entertainment expenses	32 955	44 802
IT equipment maintenance	12 320	11 339
SADET projects	489 719	463 487
Thabo Mbeki President Library	373 247	544 002
Sundry expenses	824 901	213 654
Payroll outsourcing costs	75 672	100 333
Rental of office equipment	102 162	101 060
Rental of premises and property expenses	326 151	659 967
Salaries	3 037 027	4 129 882
Telephone and communication	264 215	123 803
Travel and accommodation	750 789	555 534
Websites costs	130 907	154 527
Board meetings	18 647	36 621
Medical aid contributions	34 722	32 032
Depreciation	169 206	-
	9 029 199	7 996 317

10. Taxation

No taxation has been provided for, as the Trust is exempt from tax in terms of Section 10 (1) (c) (v) of Income Tax Act No. 58 of 1962, as amended.

Thabo Mbeki
FOUNDATION

Dedicated to Africa's Renaissance